

## Directorates Variances Summary

*Variances and movements greater than £50,000*

<u>Directorate Resources</u>	Period 6 Variance £	Period 7 Variance £	Movement	Main Variances Explanation
Assets and Property	(248,871)	(437,882)	(189,011)	The favourable forecast position is mainly related to staff vacancies in the Corporate Property team in addition to increased income from favourable rent reviews in Industrial Estates. This has been partially offset by rental income budgets that have been overstated and units in Old Millmead are expected to remain vacant.
Commercial Services	(46,628)	(401,613)	(354,985)	The favourable movement mainly relates to increased car park income following a review with the service and analysing and updating forecasts from seasonal trends against income from prior years.
Finance	229,732	190,619	(39,114)	The adverse position and relates mainly to Finance Specialists where agency costs pushing the spend over the established budget. This area is currently being restructured and following approval is hoped to be implemented later this year.
	<b>(65,767)</b>	<b>(648,877)</b>	<b>(583,109)</b>	
<u>Place</u>				
Communication & Customer Services	91,791	(156,790)	(248,582)	The favourable movement from Period 6 mainly relates to staff savings in Case and Customer Services from vacant posts. This is partially offset due to a budget shortfall being realised related to IT contracts and any necessary changes to the budget position will be reflected as part of the 2025-26 budget process.
Planning & Development	(33,674)	(95,581)	(61,907)	There is forecasted underspend on staffing related to vacancies and additional Planning Performance Application fees.
Regeneration & Planning Policy	(91,209)	(81,531)	9,678	There are savings from vacant posts - the Assistant Director is currently updating roles & plans to recruit in November 2024.
Regulatory Services	(16,132)	(20,771)	(4,639)	
	<b>(49,224)</b>	<b>(354,673)</b>	<b>(305,449)</b>	
<u>Housing &amp; Environment</u>				
Community Services	41,778	24,598	(17,180)	
Environmental Services	250,158	174,072	(76,086)	There is a forecasted overspend from refuse freighter hire due to an aged fleet. The favourable movement from Period 6 mainly relates to staffing vacancies in the street cleansing team.
Housing Services	(173,552)	250,939	424,491	The adverse position and movement is attributable to Housing repairs that are expected to be charged to the HRA and work to confirm the amount and change the forecast will be made in time for Period 8 monitoring.
	<b>118,385</b>	<b>449,609</b>	<b>331,225</b>	
<u>Legal &amp; Democratic Services</u>	<b>(268,605)</b>	<b>(296,184)</b>	<b>(27,578)</b>	The favourable forecast is related to additional Housing Revenue Account recharges following a recalculation.
<u>Organisational Development</u>	<b>(20,637)</b>	<b>(18,628)</b>	<b>2,009</b>	
<b>Directorates Total</b>	<b>(285,849)</b>	<b>(868,752)</b>	<b>(582,903)</b>	
<u>Housing Revenue Account</u>	247,918	537,824	289,906	There has been a forecasted increase due to actuals and commitments for Asset Maintenance costs. Additionally there are increased Agency costs for the vacant posts. Recruitment of permanent staff is continuing to be a challenge.