Directorates Savings Summary

Service Area	Savings Description	2024-25 Savings Amount	Cost Centre	Project	Account No.	RAG Rating		Further Detail / Progress
						Amount	Timing	
Commercial Services								
	G Live	(138,000)	A2141	10824	D6004	Green	Green	Budget reduced from £275k. 6 months - Trafalgar Management Fee, then will be income to GBC.
	Increase income from Spectrum due to extension of Leisure Management Contract	(90,000)	A7540	10829	K4001	Green	Green	Budget increased by £143K
	Off street parking - Enforcement with WBC	(60,000)	B2111	10840	D6008	Green	Green	Check - was this approved?
	Increased car park income	(937,000)	B2111	10840	K4008	Green	Green	Rough figures indicate to be on target
	Budget allocated for the re-opening of Onslow Park and ride which is no longer required.	(139,000)	B5206	10909	C6001	Green	Green	P&R in operation
Finance								
	Savings related to Feasibility Studies	(53,328)	F7600	12435	D6001	Green	Green	
	Parish Grants	(89,999)	F1115	11015	D9001	Green	Green	
	Local government pension	(147,000)	F7550	11057	A7137	Green	Green	
	Agency/Casual buget reduction	(300,000)	F7550	11057	A5191	Red	Red	
Planning & Development								
	Diff between the 23/24 shortfall and the national fee increase	(63,000)	D5100	11005	K4006	Green	Green	
Regeneration & Planning Policy								
	Major projects consultancy	(124,000)	F5530	12427	D6001	Green	Green	
Community Services								
	Restructure	(300,000)	F1127	11017	A1185	Green	Green	This budget reduction is being met however from vacant posts however the restructure is yet to be completed.
	Reduction in grant - Yvonne Arnaud	(36,000)	A4111	10022	D9001	Green	Green	
Environment								
	Hanging Baskets	(50,000)	A1100	10799	D2003	Green	Green	
	Waste Policy - savings from closing Bring Banks/Sites	(26,200)	K3551	11101	A1105	Green	Green	
	Waste Policy - savings from closing Bring Banks/Sites	(25,800)	K3551	11101	D2004	Green	Green	
	Garden waste income related to increase to £58	(300,001)	B7744	10975	K3001	Green	Green	
Organisational Development								
	Collaboration savings	(140,000)	F5725	13049	D9001	Green	Green	Saving is to be apportioned across all council services, OD are currently building business cases and meeting with Executive Heads, so that the targets can be set and agree for the year ahead.
All Directorates Savings								
	Inflation allowance	(283,000)	F5725	11053	D9998	Green	Green	This was removed at budget setting and the budgets within the services show the reduced level
	Additional Income from F&C	(250,000)	B2111	10840	K4008	Green	Green	This was a holding code before transfering to individual budgets - mainly within car parks - which has been achieved
	Utilities	(500,000)	A7500	10829	B2001	Amber	Green	A new contract has been negotiated and will be in place soon and should release additional savings. Current forecast has a £2,500 negative varience on this saving
	Business World support	(35,000)	G3565	11071	A5191	Green	Green	Whilst the recruitment of a permanant post has been made and savings will be released additional costs of this amount will be spent due to the ongoing system issues we are experiencing
	LEP Contributions	(50,000)				Green	Green	This was removed at budget setting and the budgets within the services show the reduced level
	Central Budgets	(420,000)				Green	Green	This was removed at budget setting and the budgets within the services show the reduced level
	Vacancy Credit 3.5%	(423,900)	All	All	A7118	Red	Red	The current forecast suggests this will be unachieved within this account code as savings have been forecast within the salaries. Work will be undertaken with Services to ensure forecast reflect these savings correctly.
		(4,981,228)						