

Summary of Reserves 2024-25

General Fund Reserves	Description and purpose of the reserve	Estimated Balance at 31 March 2024 £000	Receipts in Year £000	Transfers out in Year £000	Commitments £000	Estimated Balance at 31 March 2025 £000
Usable Reserves						
MTFP - Main Reserve	Amalgamation of smaller reserves	(8,211,288)	(8,046,713)	3,848,080	1,593,940	(10,815,980)
MTFP - Invest to Save Reserve	Growth through Invest and Save - funded from main MTFP reserve	0	(800,000)	0	0	(800,000)
MTFP - Finance Recovery Reserve (FRR)	For Finance Recovery - funded from main MTFP reserve	0	(800,000)	0	0	(800,000)
MTFP - To Cover 2025-26 one off Growth BIDS	To cover necessary growth for 2025-26. Once budgeting process is complete, the requirement for that will be known and will be funded through main MTFP Reserve	0	(1,000,000)	0	0	(1,000,000)
Carried Forward Items	Cover cost of Interim Finance and due diligence. Majority Transferred into Main MTFP Reserve, the rest will be utilised in the current year	(675,408)	(5,000)	585,992	16,000	(78,415)
IT Renewals	Receives repayments from services to fund expenditure as set out in the Council's Information and Communication Technology (ICT) strategy	(1,860,792)	0	0	759,936	(1,100,856)
Insurance	Insurance excess reserve, can be released if insurance is transferred to LB Sutton	(500,000)	0	0	0	(500,000)
Spectrum	Unplanned maintenance and repairs	(400,817)	0	0	0	(400,817)
Car Parks Maintenance	Used to fund repairs, maintenance and improvements in the Council's off street car parks	(2,400,085)	0	200,000	618,720	(1,581,365)
Business Rates Equalisation	To be used as appropriate to smooth out the effects of the Business Rates Retention Scheme, including those related to regeneration projects. Transferred into Main MTFP Reserve and will be closed	(2,930,539)	0	2,930,539	0	0
Election	To support with election cost	(49,075)	0	0	(309,752)	(358,827)
Civil parking	Transferred into Main MTFP Reserve and will be closed	1,874	0	(1,874)	0	0
Safer Gfd		(27,186)	0	0	0	(27,186)
TOTAL USUABLE RESERVES		(17,053,315)	(10,651,713)	7,562,737	2,678,844	(17,463,445)
Unusable Reserves						
BR Covid ongoing	Debt recovery capacity funding	(330,462)	(22,771)	0	0	(353,233)
HLS	Natural England grants towards parks and countryside schemes	(225,904)	0	0	(40,417)	(266,322)
Salix	Match Funding for Salix (Carbon Trust) match funding grants	(345,953)	0	0	0	(345,953)
G Live Sinking	Required by G live operating agreement	(113,068)	(21,176)	0	16,068	(118,176)
Family Support	Carry forward of SCC Family Support funding	(236,622)	0	0	0	(236,622)
Refugee support	Carry forward of Government Ukrainian Refugee support funding	(2,186,557)	0	1,313	0	(2,185,244)
DEFRA - Effective enforcement Reserve		0	(8,950)	0	0	(8,950)
Private Sector Housing MEES Fines Reserve		0	(9,474)	0	0	(9,474)
HMO Licence Income Reserve		0	0	0	0	0
Special Protection Areas (SPA) sites	Set up to hold s106 income received in relation to various SPA sites	(14,437,955)	0	0	0	(14,437,955)
SPA Reserve - Effingham		(4,148,087)	0	0	0	(4,148,087)
SPA Reserve - Riverside Park		(1,084,439)	0	0	0	(1,084,439)
SPA Reserve - Chantry Wood		(6,374,796)	0	0	0	(6,374,796)
SPA Reserve - Lakeside		(579,395)	0	0	0	(579,395)
SPA Reserve - Parsonage Water		(2,251,238)	0	0	0	(2,251,238)
TOTAL UNUSUABLE RESERVES		(17,876,522)	(62,371)	1,313	(24,349)	(17,961,929)
TOTAL		(34,929,836)	(10,714,084)	7,564,051	2,654,495	(35,425,374)