

Directorates Variances Summary

Variances and movements greater than £50,000

Directorate

Finance & Resources

	Period 9 Variance £	Period 10 Variance £	Movement	Main Variances Explanation
Assets and Property	(609,814)	(774,154)	(164,341)	The favourable forecast position is mainly related to staff vacancies in the Corporate Property team in addition to increased income from favourable rent reviews in Industrial Estates. This has been partially offset by rental income budgets that have been overstated and units in Old Millmead are expected to remain vacant. The favourable movement from Period 9 is mostly related to savings against budget on Business Rates.
Commercial Services	(266,461)	(466,980)	(200,520)	The favourable forecast position is mainly related to a reduction in utility costs and the forecast movement from Period 9 is related to a review of car parking income.
Finance	49,079	52,568	3,489	
	(827,195)	(1,188,567)	(361,372)	

Economy, Planning and Place

Communication & Customer Services	304,739	91,413	(213,326)	The adverse position relates to insufficient budgets within ICT. This is being reviewed urgently to minimise the impact this year. The favourable movement from Period 9 is following a review of staffing vacancies and IT contracts.
Planning & Development	26,604	(30,517)	(57,121)	The current forecasted underspend relates to staffing savings and mostly offset by a reduction in Planning fees and Land charges.
Regeneration & Planning Policy	(119,099)	(135,835)	(16,736)	The forecasted favourable position mainly relates to vacant positions.
Regulatory Services	(33,468)	(33,468)	0	
	178,776	(108,407)	(287,183)	

Housing, Communities & Environment

Community Services	24,631	(5,895)	(30,526)	
Environmental Services	139,937	467,171	327,234	Freight hire and repairs due to aged fleet. The adverse movement is due to the increase of refuse trucks now off the road from 2 to 5. Additionally, crematorium income is now expected to be lower than budget following a review with the Service.
Housing Services	(136,246)	(287,556)	(151,310)	The favourable forecast and movement is attributed to Housing repairs that are expected to be charged to the HRA. The favourable movement from Period 9 relates to allocation of a grant against existing costs.
	28,323	173,721	145,399	

Legal & Democratic Services

	(72,998)	(72,998)	0	The favourable forecast is related to additional HRA recharges.
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Strategy & Corporate Services

	(132,290)	(132,290)	0	The favourable variance is due to a review of the expected spend against the Climate Change Action Plan consultancy budget as well as staffing savings within Strategy and Performance.
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Directorates Total

	(825,385)	(1,328,541)	(503,156)	
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Housing Revenue Account

	474,032	1,009,966	535,934	There has been a forecasted increase due to actuals and commitments for Asset Maintenance costs. Additionally there are increased Agency costs for the vacant posts. Recruitment of permanent staff is continuing to be a challenge. This adverse position has been partially offset by higher rental income across the Dwelling Rents, Garages and Equity Share Rents that were under budgeted at the start of the year. The majority of the adverse movement from Period 9 relates to a payment to SCC for the 2023-24 Pension deficit.
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