Directorates Variances Summary

Variances and movements greater than £50,000

Directorate		Period 2 Variance £	Period 3 Variance £	Movement	Main Variances Explanation
Finance & Resources					
	Assets and Property	172,402	(210,041)	(382,442)	There is a favourable variance due to additional lettings income at middleton and rent review at the Slyfields
	Commercial Services	369,012	876,823	507,812	Within Off-Street parking there is a forecasted reduction in parking income. This is being reviewed to acertain the best way to mitigate the issue.
	Finance	460,448	169,609	(290,839)	The majority of this adverse variance is related to increased senior officer shared staff costs with WBC. The favourable movement is related to staffing vacancies and continued analysis of the Housing Benefit Rent rebate and rent allowance budgets, compared with the last two years actuals.
		1,001,861	**836,391**	**(165,470)**	
Economy, Planning and Place					
	Communication & Customer Services	(2,693)	(17,693)	(15,000)	
	Planning	(226,580)	(99,713)	126,867	The favourable position for period 3 relates to staffing vacancies within Development Management and Planning Policy. Both services are in the process of recruiting to these roles. The adverse movement however relates to possible shortfall in income related to land charges. Vacant positions are likely to be filled earlier than planned.
	Regeneration & Planning Policy	0	(85,000)	(85,000)	The favourable movement is due to combination of, no current plans to recruit under the Business project and consultancy spending expected to be capped at a maximum of 50k under Blackwell Farm project.
	Regulatory Services	102,369	(121,014)	(223,383)	Underspend mainly relate to staffing vacancies.
		(126,904)	**(323,420)**	**(196,516)**	
Housing, Communities & Environment					
	Community Services	(13,167)	27,105	40,272	
	Environmental Services	(0)	56,778	56,778	
	Housing Services	25,877	41,033	15,156	
		12,709	**124,916**	**112,207**	
Democracy, Law & People		**0**	**(85,435)**	**(85,435)**	The favourable movement is due to staffing savings and is being reviewed as part of a reorganisation.
Strategy & Corporate Services		**(137,081)**	**(7,694)**	**129,386**	The adverse movement is related to the transformation savings target being removed as savings are expected to be made throughout the service areas.
Directorates Total		**750,585**	**544,757**	**(205,828)**	
Housing Revenue Account		**(100,000)**	**1,030,492**	**1,130,492**	The adverse variance and movement is mainly due to agency costs being forecasted to contract end date following a review of all staffing costs.